Petrotranz Data Exchange sees Rapid Adoption
Transforming how energy information is exchanged

CALGARY, AB, Canada (August 19, 2014) – Petrotranz Inc. is pleased to announce that the Petrotranz Data Exchange ("PDX") is seeing rapid adoption by the energy industry. With multi-year contracts, major pipeline companies and technology vendors have embraced PDX and are working with Petrotranz on transforming how energy information is exchanged.

Over the last 6 years Petrotranz has worked closely with leading industry organizations and technology vendors to improve the communication and collaboration capabilities between all industry stakeholders. PDX is the first transformational system for the energy industry that allows disparate systems to communicate with each other and the first system that provides a common language and secure hub for transacting information between all energy stakeholders.

"It's a monumental step forward for the energy industry," says Paul Johnson, President, Petrotranz Inc. "We are extremely pleased with the adoption of PDX by major industry organizations and technology vendors which confirms the tremendous value PDX provides to all industry stakeholders and customers. More importantly, PDX doesn't replace existing systems, but rather, provides the capabilities for systems to 'talk' to each other. While we are pleased with the adoption, we will continue to focus and work with our customers, partners and technology vendors on expanding PDX for industry."

PDX, like the Interac system, links enterprises that have proprietary networks so that they may communicate with each other for the purpose of exchanging electronic information. It is a secure, web-based system and is the first system that provides a common language and secure hub that allows systems to securely talk to each other. PDX leverages the existing Petrotranz Technology Platform and provides the foundation for the electronic exchange of all volumetric and financial reporting data to relevant stakeholders as well as extends the collaboration and communication thereby facilitating the auditable exchange of data between Pipeline, Terminal, Marketing and Production Accounting systems. This in turn, reduces the risks associated with data re-entry, improves the accuracy of information, and improves the speed at which information is available.

Examples of PDX data are: Form Cs, Draft Shipper Balances (Shipper Position Reports), Shipper Balances, Producer Position Reports (Form Ds), Producer Activity Reports, Tariff, EQ, HPV, Notices of Shipment (NOS), Producer Statements, and Single Shipper Net-out Invoices.

About Petrotranz Inc.

Petrotranz Inc. is a technology company that builds, deploys and manages secure web-based industry solutions that automate and improve manual or inefficient processes in the Energy Industry. The first commercial application developed by Petrotranz was the Crude Oil Transportation System (COTS) used to receive and manage crude oil forecast and splits information for all relevant stakeholders automating the 3 month crude oil lifecycle. Petrotranz is used by over 750 companies to manage the transportation and logistics of more than one million bbl/d of crude oil, and a quarter of a million bbl/d of liquids in the Western Canadian Sedimentary Basin.

Petrotranz also provides volumetric and financial management industry services and actively serves as the COLC Administrative Manager and the ITC Invoicing Contractor.

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